



**First UMC McKinney
Melissa UMC
Church Conference
April 28, 2020**

1



2

Church Conference by ZOOM

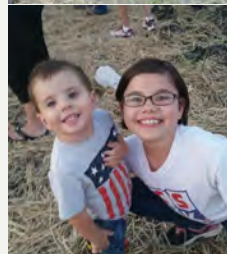
- Please stay muted so that everyone can hear. There will be a time for questions and discussion at the end.
- You can use the chat box feature at the bottom of your computer or phone screen to type questions at any time.



3

Our building in Melissa

- 12 acres of property donated in 2015, blessed by gatherings on the property that summer
- Meets two needs
 - sacred worship space
 - community gathering places
- 7635 square feet in phase one
- Construction cost: \$3.67 million with Talley Riggins Construction Group



4

What is the ACE initiative?

- ACE stands for Accelerated Church Expansion. ACE utilizes existing proceeds within the North Texas Conference to help new churches in their first years in a new building.
- 9 year program during which the local church steps into full interest only payments of a new building (payments grow by 12.5% each year after the first 2 years)
- Mitigates the financial risk to First UMC McKinney & Melissa UMC and gives us a period of 9 years to pay down principal
- Sets a pattern for new churches that come after us to help them get started faster
- Continues our vision for sharing the heart of Christ with North Collin County
- North Texas Conference cabinet & conference trustees, North Central District Board of Location, Texas Methodist Foundation, and our trustees, finance and leadership have voted for our Melissa building to begin this program
- First step: sale of the south 6 acres of property to the Conference as collateral for the loan to be reacquired at the end of our ACE partnership

5



S H A N K S
ARCHITECTS

MELISSA UNITED METHODIST CHURCH
MASTER PLAN PHASE 1
01.31.2020

melissa
UNITED METHODIST CHURCH

6

Let's talk about finances

**FIRST UMC
MCKINNEY &
MELISSA UMC
FUNDS
\$1,036,433**

Tomorrow Funds
\$608,857

Melissa Imagine
\$279,281

Support of Melissa
\$148,295

**TALLEY RIGGINS
CONSTRUCTION
CONTRACT
\$3,671,538**

Loan will be secured by the North Texas Conference through Texas Methodist Foundation. We have 9 years to pay down principal before we work with our lenders to assume this debt.

**SOFT COST
ESTIMATES
&
CONTINGENCY**

Use existing funds and continue fundraising

Portable buildings
\$125,000

Furnishings & AVL
\$500,000

Fees (approximately half has been paid)
\$500,000

**ACE INITIATIVE
SAMPLE**

Actual amounts will be based on final interest only payments

2020: 0%
2021: 2.5% = \$3850
2022: 12.5% = \$19,250
2023: 25%
2024: 37.5%
2025: 50%
etc.

7

OUR ACTION TONIGHT

With First UMC McKinney Finance, Trustees, and Leadership, approve our participation in the ACE Initiative with the North TX Conference to build the church in Melissa, including the sale of the south 6 acres to be reacquired at the end of the 9-year agreement.



8